rompetrol
well services

FINANCIAL RATIOS
FOR THE FIRST QUARTER 2021

Ratio	Calculation method	Value
Current liquidity ratio [1)]	Current assets/Current liabilities	11,26
Gearing ratio [2)]	Borrowed capital/Total equity x 100	0,2
Receivable turnover [3)]	Average receivables/Turnover x 90	131,67
Asset turnover [4)]	Turnover/Non-current assets	0,32

1) Provides the guarantee to cover current debts from current assets. The recommended acceptable value is about 2.
2) Explains the effectiveness of credit risk management, indicating potential financing, liquidity issues, with influences in meeting the commitments. Borrowed Capital = Loans over 1 year, Employed Capital = Borrowed Capital + Equity
3) Expresses the company's effectiveness in collecting its receivables, i.e. the number of days until the debtors pay their debts to the company.
4) Explains the effectiveness of non-current asset management by examining turnover (for S.I.F. the amount of current activity revenue) generated by a certain amount of non-current assets.

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